

Monthly EPA Calculation for Class I Milk (Clause 52.216-9P15)
Based on USDA Announcement of Advanced Prices and Pricing Factors
Effective Date: July 4, 2004

(1) Adjusting Price				
Base Skim Milk Price for Class I	\$	10.95 CWT	0.965	\$ 10.5668
Advanced Butterfat Pricing Factor	\$	2.1088 LB	3.5	\$ 7.3808
Class I Price				<u>\$ 17.9476</u>
(2) Base Price				
Base Skim Milk Price for Class I	\$	12.98 CWT	0.965	\$ 12.5257
Advanced Butterfat Pricing Factor	\$	2.4580 LB	3.5	\$ 8.6030
Class I Price				<u>\$ 21.1287</u>
(3) Change from Base Price per CWT				\$ (3.1812)
(4) Price change per gallon (Line (3) divide by 11.63 gallons/cwt)				\$ (0.2735)
(5) Price change per half gallon				\$ (0.1368)
Price change per quart				\$ (0.0684)
Price change per pint				\$ (0.0342)
Price change per 12-oz pg.				\$ (0.0256)
Price change per 1/3 qt. (10-oz)				\$ (0.0214)
Price change per half pint				\$ (0.0171)
(6) Price adjustment per gallon				\$ (0.27)
Price adjustment per half gallon				\$ (0.14)
Price adjustment per quart				\$ (0.07)
Price adjustment per pint				\$ (0.03)
Price change per 12-oz pg.				\$ (0.03)
Price adjustment per 1/3 qt. (10-oz)				\$ (0.02)
Price adjustment per half pint				\$ (0.02)

NOTE: Numbers in brackets are negative or decreases, all others are positive or increases.