

Monthly EPA Calculation for Class I Milk (Clause 52.216-9P15)
Based on USDA Announcement of Advanced Prices and Pricing Factors
Effective Date: October 5, 2003

(1) Adjusting Price				
Base Skim Milk Price for Class I	\$	10.43 CWT	0.965	\$ 10.0650
Advanced Butterfat Pricing Factor	\$	1.2007 LB	3.5	\$ 4.2025
Class I Price				<u>\$ 14.2674</u>
(2) Base Price				
Base Skim Milk Price for Class I	\$	9.51 CWT	0.965	\$ 9.1772
Advanced Butterfat Pricing Factor	\$	1.2944 LB	3.5	\$ 4.5304
Class I Price				<u>\$ 13.7076</u>
(3) Change from Base Price per CWT				\$ 0.5599
(4) Price change per gallon (Line (3) divide by 11.63 gallons/cwt)				\$ 0.0481
(5) Price change per half gallon				\$ 0.0241
Price change per quart				\$ 0.0120
Price change per pint				\$ 0.0060
Price change per 12-oz pg.				\$ 0.0045
Price change per 1/3 qt. (10-oz)				\$ 0.0038
Price change per half pint				\$ 0.0030
(6) Price adjustment per gallon				\$ 0.05
Price adjustment per half gallon				\$ 0.02
Price adjustment per quart				\$ 0.01
Price adjustment per pint				\$ 0.01
Price change per 12-oz pg.				\$ 0.00
Price adjustment per 1/3 qt. (10-oz)				\$ 0.00
Price adjustment per half pint				\$ 0.00

NOTE: Numbers in brackets are negative or decreases, all others are positive or increases.