

Monthly EPA Calculation for Class I Milk (Clause 52.216-9P15)
Based on USDA Announcement of Advanced Prices and Pricing Factors
Effective Date: May 4, 2003

(1) Adjusting Price				
Base Skim Milk Price for Class I	\$	5.91 CWT	0.965	\$ 5.7032
Advanced Butterfat Pricing Factor	\$	1.1462 LB	3.5	\$ 4.0117
Class I Price				<u>\$ 9.7149</u>
(2) Base Price				
Base Skim Milk Price for Class I	\$	5.92 CWT	0.965	\$ 5.7128
Advanced Butterfat Pricing Factor	\$	1.1227 LB	3.5	\$ 3.9295
Class I Price				<u>\$ 9.6423</u>
(3) Change from Base Price per CWT				\$ 0.0726
(4) Price change per gallon (Line (3) divide by 11.63 gallons/cwt)				\$ 0.0062
(5) Price change per half gallon				**
Price change per quart				**
Price change per pint				**
Price change per 12-oz pg.				**
Price change per 1/3 qt. (10-oz)				**
Price change per half pint				**
(6) Price adjustment per gallon				**
Price adjustment per half gallon				**
Price adjustment per quart				**
Price adjustment per pint				**
Price change per 12-oz pg.				**
Price adjustment per 1/3 qt. (10-oz)				**
Price adjustment per half pint				**

NOTE: Numbers in brackets are negative or decreases, all others are positive or increases.

**No price adjustment is required this month since the price change per gallon in either direction is not equal to or greater than +/- \$0.0100. (See paragraph (f)(1) of the clause)